GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4149
ANSWERED ON:14.12.2001
ILLEGAL TRANSACTION OF FOREIGN EXCHANGE
ALE NARENDRA

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have detected cases of illegal transaction of foreign exchange in the country during the last six months;

(b) if so, the number thereof;

(c)the amount of foreign exchange recovered during the above period, State-wise; and

(d)the steps taken by the Government to check the illegal transaction of foreign exchange?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) & (b) The Enforcement Directorate has detected 146 cases relating to illegal transaction of foreign exchange during the last six months.

(c) As the work of the Enforcement Directorate is divided across the country in seven zones, various statistical data is compiled zone-wise and not State-wise. In respect of details of amount of foreign exchange recovered during the above period, the zone-wise information is as under:

Mumbai	U S $	19,050/-
Chennai	U S $	29,800/-
Kolkata	U S $	9,095/-
	U K	2,310/-
Singapore	$	54/-
Australia	$	5/-

(d) Constant vigil is maintained on suspected hawala operators and action is taken as per law by the Enforcement Directorate, on receipt of specific information.